THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) A company called M/s. CMYK Private Ltd., which has taken over the assets of "The Pioneer" on lease-rent basis for running "The Pioneer" has been sanctioned financial assistance by different financial institutions including IDBI, ICICI, IFCI and UTI by way of rupee term loan and equity. Government financial institutions, namely IDBI, Exim Bank, IFCI and IIBI do not have any shareholding in any newspaper.

(d) The decision regarding financing a particular economic activity or category of entrepreneurs is taken by financial institutions themselves based on their commercial judgement and the lending policy laid down by their respective boards within the framework of prudential regulations and exposure norms prescribed by Reserve Bank of India (RBI) from time to time.

Insurance cover for road accident victims by NHAI

*715. SHRI C. RAMACHANDRAIAH: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the National Highways Authority of India conceived of an insurance plan to insure the life of people using the National Highways;

(b) whether it is a fact that the NHAI has thus far not taken into account the losses being suffered due to high accident rate;

(c) whether any interaction has taken place with the insurance sector to devise ways of helping poor accident victims; and

(d) if so, the details thereof?

THE MINISTER OF SURFACE TRANSPORT (SHRI RAJNATH SINGH): (a) No, Sir.

(b) No, Sir. Road safety aspects are being considered while formulating proposals for development and maintenance of National Highways.

(c) No, Sir. National Highways Authority of India has not initiated any dialogue with insurance companies.

(d) Does not arise.